

SWALLOW HILL CONDOMINIUM ASSOCIATION**Balance Sheet****November 30, 2020****ASSETS**

	Operating <u>Fund</u>	Reserve <u>Fund</u>	<u>Total</u>
Assets			
CIT Bank OP	23,245	0	23,245
CIT Bank MM	0	24,099	24,099
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Cash & Investments	23,245	24,099	47,344
Accounts Receivable	177	0	177
Prepaid Expenses	31,925	0	31,925
Insurance Claim Receivable	0	0	0
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Total Current Assets	55,347	24,099	79,446
Equipment	5,674	0	5,674
Accumulated Depreciation	(5,674)	0	(5,674)
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Total Fixed Assets	0	0	0
Due To (From) Operating	(37,945)	0	(37,945)
Due To (From) Reserve	0	37,945	37,945
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Total Assets	17,402	62,044	79,446
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LIABILITIES AND EQUITY

Liabilities			
Accounts Payable	766	0	766
Accrued Expenses	6,000	0	6,000
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Total Liabilities	6,766	0	6,766
Equity			
General Fund Balance-Reserves	0	52,974	52,974
Current Fund Balance	0	9,070	9,070
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Total Fund Balance	0	62,044	62,044
Year-To-Date Earnings	10,636	0	10,636
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Total Equity	10,636	62,044	72,680
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Tot. Liabilities & Equity	17,402	62,044	79,446
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Swallow Hill Condominium Association

Budget Variance Report
November 30, 2020

	CURRENT AMOUNT	CURRENT BUDGET	CUR. VARIANCE	YTD AMOUNT	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
Revenue							
Maintenance Fees	\$ 34,000	\$ 34,000	\$ 0	\$ 34,000	\$ 34,000	\$ 0	\$ 408,000
Clubhouse Rental	0	16	(16)	0	16	(16)	200
Rental Admin Fee	0	0	0	0	0	0	2,700
Miscellaneous	218	166	52	218	166	52	2,000
Laundry Income	661	375	286	661	375	286	4,500
Total Revenue	34,879	34,557	322	34,879	34,557	322	417,400
Expense							
Reserve Expenses	3,400	3,400	0	3,400	3,400	0	40,800
Administrative Expenses							
Insurance	5,125	5,791	666	5,125	5,791	666	69,500
Accounting	0	0	0	0	0	0	5,100
Management Fee	1,619	1,616	(3)	1,619	1,616	(3)	19,400
Office Supplies	12	41	29	12	41	29	500
Website	100	100	0	100	100	0	1,200
Telephone	86	133	47	86	133	47	1,600
Total Admin. Expenses	6,942	7,681	739	6,942	7,681	739	97,300
Utilities							
Electricity	673	683	10	673	683	10	8,200
Gas	869	7,115	6,246	869	7,115	6,246	43,000
Water/Sewer	6,514	7,083	569	6,514	7,083	569	85,000
Total Utilities	8,056	14,881	6,825	8,056	14,881	6,825	136,200
Maintenance Expenses							
Landscaping	3,045	3,888	843	3,045	3,888	843	35,000
Lawn Treatments	0	350	350	0	350	350	1,400
Tree Removal	0	0	0	0	0	0	1,000
General Maintenance	1,368	2,258	890	1,368	2,258	890	27,100
Maintenance Supplies	0	25	25	0	25	25	300
Paving Repairs	0	0	0	0	0	0	5,000
Plumbing	0	1,041	1,041	0	1,041	1,041	12,500
Light Bulb Supplies	0	66	66	0	66	66	800
Painting	509	0	(509)	509	0	(509)	800
Roof Repairs	0	191	191	0	191	191	2,300
Electrical Repairs	349	491	142	349	491	142	5,900
Pool	41	0	(41)	41	0	(41)	14,500
Cleaning Supplies/Co.	0	1,266	1,266	0	1,266	1,266	15,200
Exterminating	533	150	(383)	533	150	(383)	1,800
Fire/Life Safety	0	83	83	0	83	83	1,000
Snow Removal	0	2,312	2,312	0	2,312	2,312	18,500
Total Maint. Expenses	5,845	12,121	6,276	5,845	12,121	6,276	143,100

Swallow Hill Condominium Association

Budget Variance Report
November 30, 2020

	CURRENT AMOUNT	CURRENT BUDGET	CUR. VARIANCE	YTD AMOUNT	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
Total Expense	20,843	34,683	13,840	20,843	34,683	13,840	376,600
Net Income (Loss)	10,636	(3,526)	14,162	10,636	(3,526)	14,162	0